## **DRAFT OCTOBER 2019**

## NOTICE OF PROPOSED LEGISLATION REPARATIONS FOR CLIMATE CHANGE INACTION

We the young people of Earth recognise that there is a climate emergency and are ashamed of the collective inaction by governments and organisations. We therefore declare that, when our generation become politicians and are able to make laws we will impose the following economic sanctions, based on the carbon dioxide content of the atmosphere<sup>1</sup>:

CO <sub>2</sub> ppm & year	Economic Sanctions to be imposed from that year
More than 410 (2030)	Withdrawal of pensions and related entitlements of retired politicians who have failed to take action to substantially reduce greenhouse emissions in their country
More than 400 (2035)	Wealth tax <sup>2</sup> for politicians and retired politicians who opposed action to reduce greenhouse emissions in their country.
	Wealth tax for current and retired directors, executives and major shareholders of organisations that:
	a) currently derive a major portion of their income from extraction and/or burning of fossil fuels or
	b) through lobbying and media outlets, encourage opposition to action to reduce greenhouse gas emissions
More than 380 (2040)	Wealth tax for politicians, retired politicians who have failed to take action to substantially reduce greenhouse emissions in their country and their beneficiaries
	A wealth tax on the global assets of the wealthiest 1% of people in the country
More than 370 (2045)	A wealth tax on the global assets of the wealthiest 5% of people in the country

<sup>&</sup>lt;sup>1</sup> It is acknowledged that CO<sub>2</sub> is not the sole factor in measuring the threat to the biosphere from global heating but gives a reliable measure of the success, or otherwise, of efforts to address this threat. The measurement is taken by NOAA at a station in Hawaii. In 2018 the average concentration was about 400ppm and was increasing by about 2ppm per year. Taking into account other greenhouse gases and effects, this should be reduced to 350ppm in order to limit global warming to 2C. That is the main basis of the reductions sought in the above table.

The form of the wealth to be a station of the reductions.

<sup>&</sup>lt;sup>2</sup> The form of the wealth tax is yet to be decided. It might, for example, be a percentage of income derived from the time of the Paris Agreement.